

Statement of participation

Muhammad Farid Wajdi Makkulau

has passed the free course including all mandatory tests for:

Risk management

This free 24-hour course explored the concept of risk management and applying successful processes to manage it.

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www.open.edu/openlearn

This statement does not imply the award of credit points nor the conferment of a University Qualification.
This statement confirms that this free course and all mandatory tests were passed by the learner.

Please go to the course on OpenLearn for full details:
<https://www.open.edu/openlearn/money-business/risk-management/content-section-overview>

COURSE CODE: **RM_1**



Risk management

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Course summary

Recent decades have seen an array of news stories where risk management failings have undermined an organisation and dented the credibility of its management. These failings have led to the demise of some companies – for example Lehman Brothers, World-Com and Enron. Worse than this, in many instances the failings have resulted in deaths and injuries – as with the Piper Alpha oil platform disaster in the North Sea in 1988 or the BP Deepwater Horizon explosion and oil spill in 2010. Successful organisations embed a culture of risk management in all areas of their activities. To achieve this requires effective and practical risk management education. The course particularly benefits all those engaged as risk managers, those seeking to develop their risk management capabilities and those, like board members, who have ultimate responsibility for risks within their organisations. Additionally all those with, or seeking, a career in management in any organisation will benefit from the understanding of risks and how to manage them. This statement serves as proof of the successful completion of a course accredited by the CPD Standards Office. You have earned 24 CPD points through your participation in this course.

Learning outcomes

By completing this course, the learner should be able to:

- identify and understand the risks faced by organisations
- know how to assess and measure the impact of risks on organisations
- understand the different ways that risks can be managed or mitigated
- understand how organisations can apply 'Enterprise Risk Management'
- understand the importance of effective monitoring and reporting of risks.



Risk management

Completed study

The learner has completed the following:

Session 1

Introduction and guidance

Session 1: Living in a world of risk

Session 2

Session 2: Establishing the context

Session 3

Session 3: Risk identification

Session 4

Session 4: Risk assessment

Session 4 compulsory badge quiz (score 71%)

Session 5

Session 5: Risk treatment

Session 6

Session 6: Monitoring and review

Session 7

Session 7: Managing risks: communicating and reporting

Session 8

Session 8: Risk specialisms

Session 8 compulsory badge quiz (score 87%)